

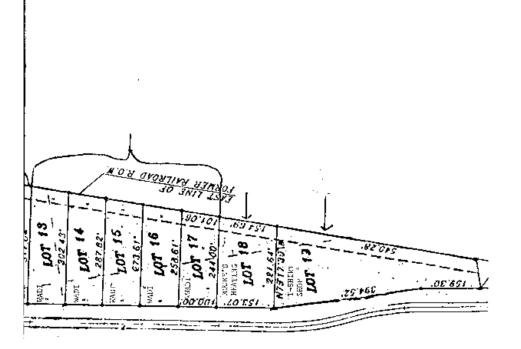
Presented by Kim Watson, Southern Region Senior Account Manager November 29, 2011

- City of Harrisburg purchased railroad property in late '80's
- Tax Increment Financing (TIF) District set up in '90
- Railroad property was divided into Industrial Subdivision # 1 & # 2

- Subdivision # 1 consisted of approximately 25 acres that was platted into 19 lots
- City's 1st Brownfield Grant 1998
- EDA Public Works Grant for Public
 Infrastructure (water, sewer & road) 2000
- Used TIF Redevelopment funds to match the grant for infrastructure
- Currently, all lots sold & developed as professional office space Only 3 have not been built upon.

UTLITY EASTWERF SOCIETAN LOT 10 TULINOIS LOT 10 SCRETCAL 225.35 (Septem INDUSTRIAL SUBDINISION *1

SWALL STREET



- Subdivision # 2 consisted of approximately 50 acres & was divided into 11 lots & 3 larger properties
- City's 2nd Brownfield Grant 2001
- EDA Public Works Grant for Public
 Infrastructure (water, sewer & road) 2002
- Used TIF Redevelopment funds to match the grant for infrastructure
- Currently 3 lots have been sold & developed
- Property is more suited to light industrial

INDUSTRIAL SUBDIVISION #2 ž, 5 3912975a* / 1917.29 inds for ing selbucks, unvisions of on restrictions 182 183 in corder's office. $4600 = \pm 3.260 / 20260$ ADEA is a proper discrete 1.<u>0</u>7_ <u>5</u> $\underline{\mathsf{LOT}}_{-9}$ 497,791 2922 - 27,320 200g $L\mathcal{Q}T_\mathcal{E}$ 40<u>7</u>_7 2024 - 41 856 ACMES . ANTY - BY YOU DONES $\mathcal{Q}_{L,1}$ 50000

Results

- Area was cleaned-up & developed
- Improved City infrastructure
- Increased property taxes \$8.9 million increase
- New Jobs in community
- Property available for development

Questions

Thank you