



Committed to the future of rural communities.

Brownfields Training April 11<sup>th</sup>, 2013 @ 1:00  
Uptown Station, Normal, IL

Sustainable Economic Revitalization

**Brian Bend, Area Specialist**  
**815 844 6127 ext. 4**



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# **We are a lending arm of the U. S. D.A.**

- 1. Resettlement Administration 1935**
- 2. Farm Security Administration 1938**
- 3. Farmers Home Administration 1946**
- 4. Rural Development 1990**



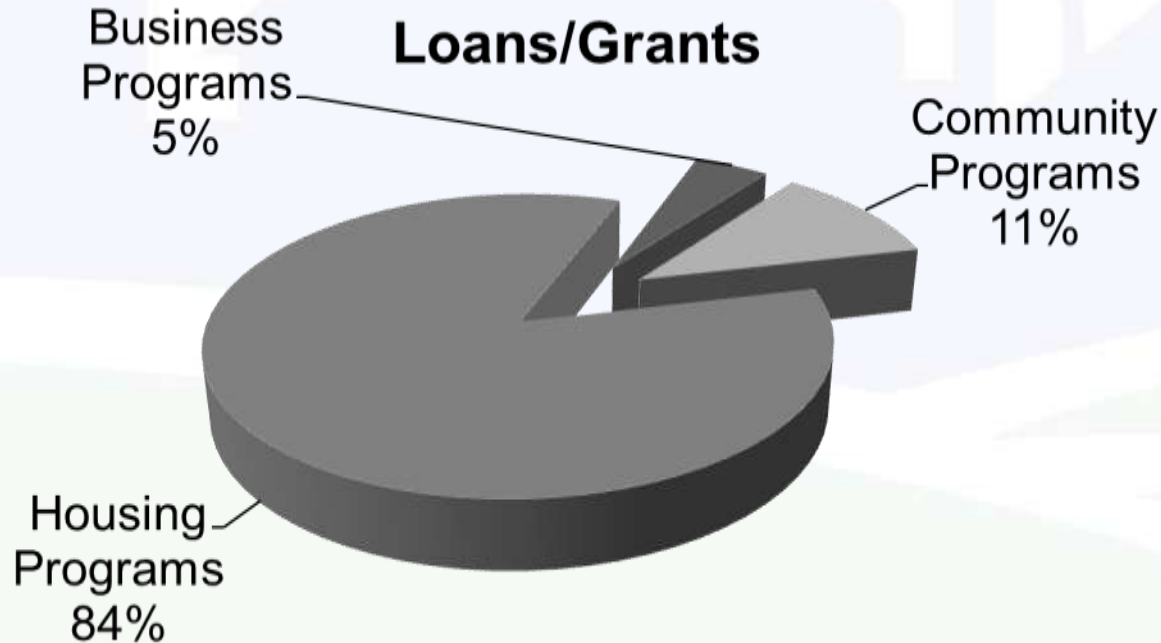
# *Rural Development*

We work to improve the quality of life and increase the economic opportunities in Rural America.



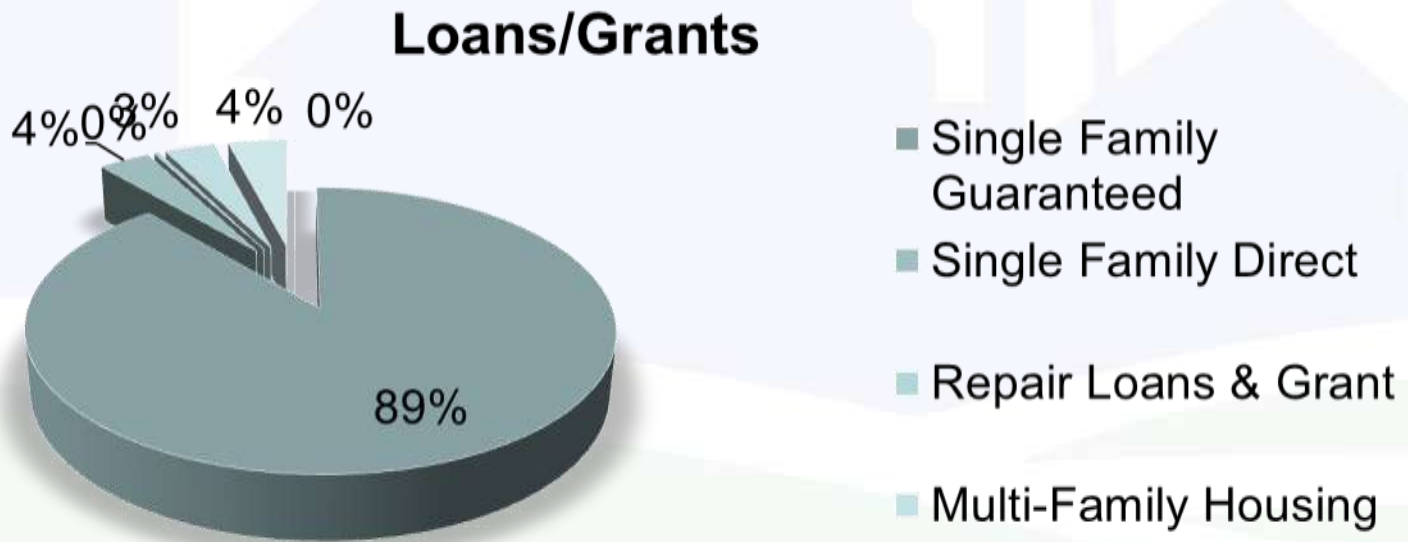
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# 2012 Rural Development Investment in Illinois \$601,550,330



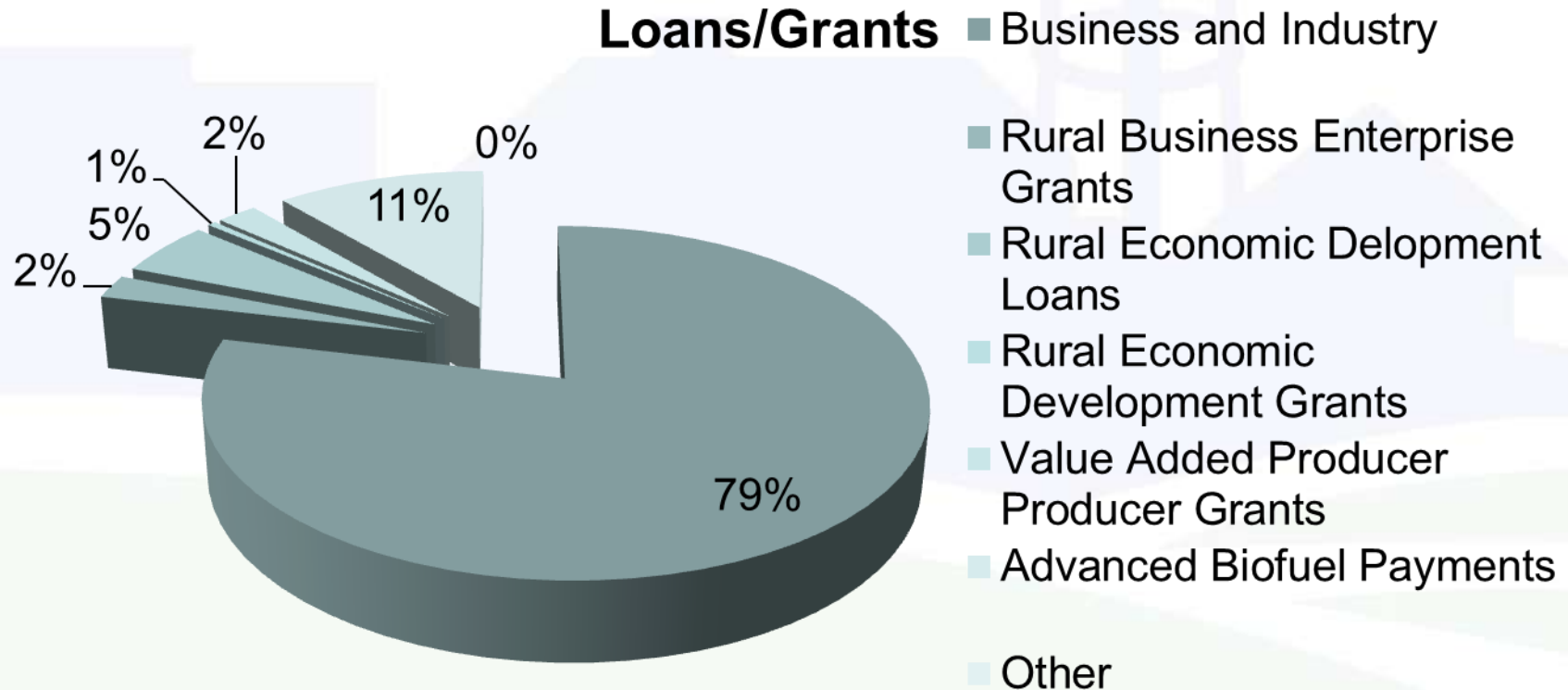
# Housing Programs

\$506,853,791 (84% of total)



# Business Programs

\$27,931,119



# Business and Industry Loans

- Fiscal Year 2012, \$20,981,500 (79% of the Business Program)
- Purpose: Create & to Save Jobs in Rural Areas (population 50,000)
- Up to 80% Loan Note Guarantee to the Lender
- Flexible on the credit test
- The Lender is USDA's customer



# Business and Industry Loans

## Example of Brownfield use:

Community has site that is available to be developed and a business to locate there or to develop the site.

Guaranteed B&I Loan Program could be used to loan funds to business to purchase site and clean it up.





# Rural Business Opportunity Grant (RBOG)

- **Purpose: Planning Grant for business development & conduct economic development**
- **Our applicant:**
  - **Public Bodies (less than 50,000 population)**
  - **Coops with primarily rural members**
  - **Not for Profit Corporations.**



# Rural Business Opportunity Grant (RBOG)

**Community or not for profit wishes to clean up a brownfield in order to facilitate economic development in their community.**

**They could apply for a Rural Business Opportunity Grant to: do a study of how to clean it up and to create a plan for the clean up if there will be a benefit to local businesses**



# Rural Business Enterprise Grant

- \$600,000 Fiscal Year 2012 for Illinois
- Our applicant: Public Bodies (cities under 50,000), Non-profit corporations)
- Uses
  - Purchase or develop land
  - Construct or renovate buildings, machinery or equipment, access streets and roads, parking areas, utilities
  - providing financial assistance to small businesses (less than 50 employees) through a revolving loan fund



# Rural Business Enterprise Grant (RBEG)

- 3 RBEG for total of \$369,170 for McLean County (since inception)
- 306 for Illinois



# Rural Business Enterprise Grant

## **Example:**

**Community or not for profit wishes to clean up a brownfield in order to facilitate economic development of their community.**

**They have a small business that is interested in renting the site.**

**The community could apply for a Rural Business Enterprise Grant to do the actual clean up and then rent to the business.**



# **Rural Economic Development Loans and Grants (REDLG)**

**Finance economic development and job creation through local utility companies.**

- **Fiscal Year 2012 \$1,390,000 Loans & \$120,000 grants for Illinois**



# **Rural Economic Development Loans and Grants (REDLG)**

## **Eligibility Requirements:**

**Electric & telephone utilities who are eligible for financing from the Rural Utilities Service may receive a REDLG to benefit communities with less than 50,000 population.**

# **Rural Economic Development Loans and Grants (REDLG)**

**Establish revolving loan funds or lend funds to local non-profit and for profit businesses or public bodies that will create or retain jobs. Maximum grant to electric cooperative is \$300,000 and maximum loan is \$740,000.**





# Rural Economic Development Loans and Grants (REDLG)

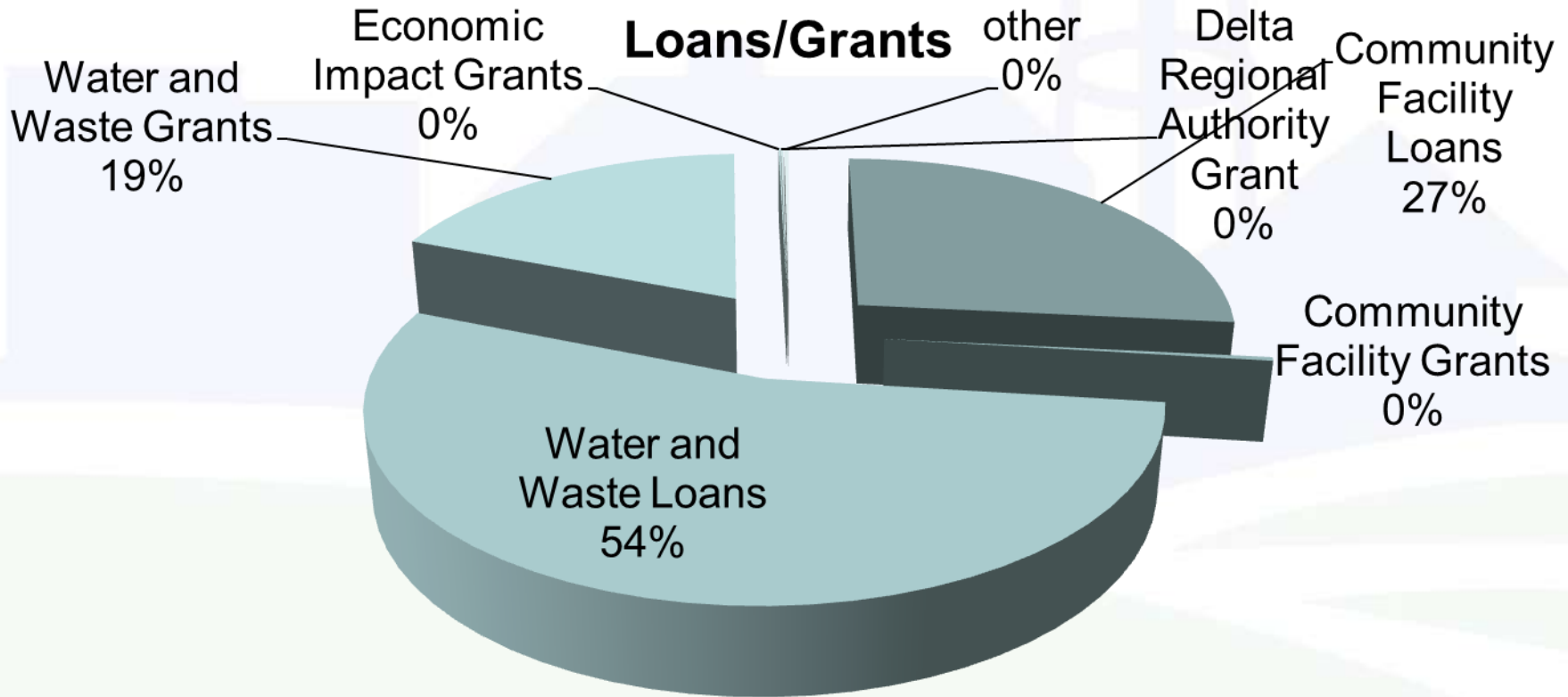
## Example of Brownfield Use:

Community has a Brownfield they would like to clean up for business development. The electric coop could apply for a Rural Economic Development Loan/Grant. They then lend the money to the community at 0% interest for 10 years to do the clean up if local businesses would benefit.



# Community Programs

## \$58,865,420



# Community Facilities

## ELIGIBILITY:

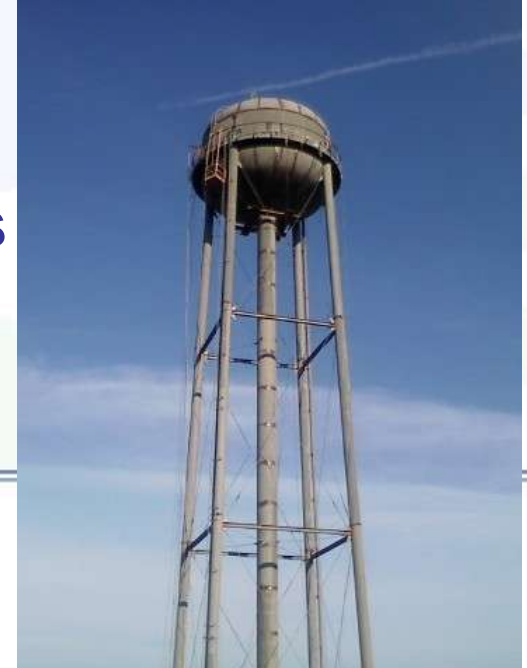
- Local Governments
- Not for Profits Organizations
- Rural areas and towns of 20,000 or less



# **Water & Waste Programs**

## **Purpose:**

- Provide water and waste financing to provide safe, reliable drinking water, improve wastewater treatment systems, protect the environment
- Public Entities
- Not for Profit Corporations
- Rural areas/ towns of 10,000 or less



# Water for McLean Co.

- \$2,521,000 in Water loans
- \$1,243,839 in Grants





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